



Leading Economic Development in Northwest Kentucky

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FOR IMMEDIATE RELEASE

PARTNERING FOR GROWTH

MORGANFIELD, Ky.—In Northwest Kentucky, partnerships help to grow jobs and new businesses. One of the region’s newest employers, homegrown C&C Roofing in Union County, is a great example of partnering for success.

C&C Roofing is owned by Scott and Shannon Clements of Morganfield. They wanted to open a standing seam metal roofing business but knew they needed technical and financial assistance.

“In the early stages of our business, we looked at many different options to finance our venture. That’s when we met Sue Gibbens and she has played a vital role in helping us get our business up and running” said Scott Clements. “With her knowledge and expertise, she has led our business in the right direction.”

Gibbens works for Community Ventures Corporation and worked with the Clements to put together a business plan to start this new business. CVC is a not-for-profit community development organization based in Lexington. CVC partners with Northwest Kentucky Forward to operate an entrepreneurship office in the region.

Gibbens and the Clements knew that starting a new manufacturer would require a significant amount of capital for land, buildings, equipment, and working capital.

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“Finding all the financing this new venture needed from one source, as a startup, would be difficult,” said Gibbens. “Partnering was the only way to make this a reality.”

The Union County Industrial Development Authority partnered with CVC to provide a low interest loan and SBA financing. The Green River Area Development District provided a low interest loan to assist with working capital and equipment. Northwest Kentucky Forward helped the company apply for tax incentives through the Kentucky Cabinet for Economic Development.

According to Clements, “We are grateful that we have received the financing from the Union County Industrial Development Authority, CVC, and Green River Area Development District. We hope more businesses will use these sources of financing to help them achieve financial success.”

The Clements finalized all of their financing this fall. Today, the company is operating from a temporary facility in Waverly and looks forward to building a new facility closer to Morganfield in the spring. The company already employs 9 people at wages well above the county average and with steady sales growth believes that employment should reach 15-20 within the year.

“We’re excited about having C&C Roofing join our ranks of Union County businesses” said Union County Judge-Executive Jody Jenkins. “I know the hard work and dedication of Scott and his wife, Shannon



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will pay dividends for the couple, for their employers and for Union County for years to come.”

Growing through partnerships worked for C&C Roofing and it is working for Northwest Kentucky.

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Northwest Kentucky Forward is a public-private partnership charged with creating wealth and opportunity for Henderson, McLean, Union and Webster Counties.

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