



**Community  
Ventures  
Corporation**

*Press Release*

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*For Immediate Release*

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**Community Ventures Corporation Approved for \$750,000 Small Business Loan Fund**

(January 12, 2010 – Lexington, KY) Community Ventures Corporation has been notified that it has been successful in its efforts to increase resources for small businesses in 71 counties in Kentucky. The \$750,000 loan fund, granted by the US Small Business Administration, will be available to qualified business owners.

Community Ventures Corporation (CVC) will provide access to these funds through its seven offices across the state. ‘In this time where employment opportunities are critical to recovering from our current financial downturn, small businesses are on the forefront of bringing jobs back’, stated Kevin R. Smith, President and CEO of Community Ventures Corporation. ‘We all know that job creation is the way out of our current economic situation, and these funds are a welcome resource for our urban and rural communities in building long-term, sustainably business presence and jobs’.

Community Ventures Corporation will provide training, technical assistance and entrepreneurial support to business owners interested in starting a business or growing a business. Loans will be available from \$500-\$35,000. Businesses will be expected to have or create a business plan that can be supported with credible expectations for success and repayment over time.

Community Ventures Corporation is headquartered in Lexington with regional offices in Bowling Green, Campbellsville, Frankfort, Henderson, Louisville and Paris. Interested parties may contact any of the offices or call 1-800-299-0267 for immediate connection to their local office. Additional information may be found at [www.cvcky.org](http://www.cvcky.org).

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Founded in 1982, Community Ventures Corporation (CVC) is a community-based, non-profit organization that exists to improve the quality of life for urban and rural residents throughout Kentucky.

CVC's central mission is to provide individuals and families with the skills, income, and assets they need to achieve financial independence.

CVC helps people increase income and build assets with three main strategies –

- Small Business Ownership
- Home Ownership
- Job Creation Through Business Expansion